

Nicholas KALDOR, "The Irrelevance of Equilibrium Economics,"
Economic Journal 82 (1972) 1237-55.

"Conflicts in National Economic Objectives,"
Economic Journal 81 (1971) 1-16.

"Inflation and Recession the World Economy,"
Economic Journal 86 (1976) 703-714.

Paul SAMUELSON, Economics, 9th ed., McGraw-Hill 1973, p. 747:
Trends 4 and 5 (of economic development) warn us that a
neoclassical theory cannot hold in static form. A steady
profit rate and a steady capital output ratio are incom-
patible with the more basic law of diminishing returns
under deepening of capital. We are forced therefore to
introduce technical innovations into our statical
neoclassical analysis to explain these dynamic facts. And
a good thing it is...

Joseph A. Schumpeter, History of Economic Analysis, Oxford U. P.,
8th printing 1974.

p. 588: The 'law' of diminishing returns is of course an empirical
statement... It is interesting to report that theorists
have almost unanimously displayed an aversion to admitting
this. One after another has tried to 'prove' it from
logically anterior, and as they thought, more obvious assump-
tions. This can in fact be done for the law of diminishing
average returns, which has been shown to follow from assump-
tions that may be held to be simpler than is the 'law'
itself. (by Karl Menger discussing arguments by Böhm-Bawerk
and (Knut) Wicksell).... See also pp. 1036 f.

Allyn YOUNG, Econ. Journ. 1928: "Increasing returns and economic
progress.

J. A. Schumpeter, History..
Stationary state: 562 f., 565,
Synchronization economics: 565, 975,
Introducing capital formation and money, 1016, 1021 (Walras)