

Questions

1. What is meant by emergent probability?
2. Contrast emergent probability in nature and in human affairs?
3. What is meant by dialectic?
4. What is circulation analysis about?
5. Contrast descriptive, statistical, and analytic procedures.
6. In what sense is the productive process a purely dynamic entity?
7. Distinguish different levels in the productive process.
8. Relate the basic stage to the emergent standard of living.
9. Relate surplus stages to the basic stage.
10. Distinguish short-term and long-term accelerations.
11. Must a long-term acceleration involve a cycle?
12. Distinguish the dynamically significant classes of payments when the productive process is conducted within an exchange economy.
13. Explain 1) monetary function, 2) rates of payment. Represent diagrammatically the interdependence of the rates.
14. Characterize the circulation when 1) fS' , fS'' , fD' , fD'' , and fG are each zero, 2) fD' , fD'' , and fG are each zero, 3) when fG is zero.
15. Explain the relationship between fO' and fO'' and on the other hand i , j , k , o , r , t , s ; p. 54. Would it clarify matters to distinguish between "s" and "c", credit and savings, where savings are moved from the circuits to the redistributational function, and credit is moved from the redistributational function to the circuits?
16. A professor at the University of Manchester in England has described my pure cycle as a wave rather than a cycle. Does the presentation in # 11, pp. 61 ff., offer any suggestion concerning the accuracy of his description?
17. Does the account of mistaken expectations (# 12, pp. 67 ff.) contribute towards a qualitative if not quantitative verification of the present analysis?
18. Does the account of misadventures confirm such a view?